



## Queen's Road Capital Notes NexGen's Announcement

For Immediate Release March 6, 2026

**Queen's Road Capital Investment Ltd. (TSX-QRC)** (the "Company", "Queen's Road Capital" or "QRC") notes the statement released yesterday by NexGen Energy Ltd. ("NexGen") whereby NexGen announced that the Canadian Nuclear Safety Commission has approved NexGen's environmental assessment and issued a licence to prepare site and construct for its 100%-owned, generational, Rook I project. This was the last permit necessary before construction could begin.

QRC's first ever investment was US\$30 million into NexGen in May 2020. We now hold a US\$70 million debenture that is convertible at US\$6.76 per share (versus the current share price of US\$12.40). QRC also owns approximately 10.5 million shares of NexGen worth over US\$130 million. On a fully diluted basis, QRC owns approximately 3.15% of NexGen making us one of its largest shareholders.

Warren Gilman, Chairman and CEO of the Company commented: "We congratulate Leigh Curyer and the NexGen team in achieving this final and most important milestone. QRC remains a strong, supportive partner to NexGen as it begins construction of one of the world's great mining assets which has production capacity greater than 50% of the Western World's uranium supply."

### About Queen's Road Capital Investment Ltd.

QRC is a dividend paying, leading financier to the global resource sector. The Company is a resource focused investment company, making investments in privately held and publicly traded companies. The Company acquires and holds securities for long-term capital appreciation, with a focus on convertible debt securities and resource projects in advanced development or production located in politically safe jurisdictions.

*Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.*

FOR FURTHER INFORMATION, visit the Company's website at [www.queensrdcapital.com](http://www.queensrdcapital.com) or contact by email [info@queensrdcapital.com](mailto:info@queensrdcapital.com) or phone +852 2759 2022

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