



## **Queen's Road Capital Announces Investment in ATHA Energy Corp.**

For Immediate Release January 13, 2026

**Queen's Road Capital Investment Ltd. (TSX-QRC)** (the "Company" or "Queen's Road Capital") is pleased to announce that it has entered into an agreement with ATHA Energy Corp. ("ATHA Energy") (TSXV: SASK) whereby the Company will invest US\$20,000,000 in ATHA Energy by way of convertible debenture. The convertible debenture will have a 5-year term, carry a 12% coupon and will be convertible into ATHA Energy common shares at a share price of C\$0.85.

ATHA Energy is a uranium mineral exploration company with a strategically balanced portfolio including three 100%-owned post discovery uranium projects (the Angilak Uranium Project located in Nunavut, CMB Discoveries in Labrador, and the newly discovered basement hosted GMZ high-grade uranium discovery located in the Athabasca Basin) and the largest cumulative prospective exploration land package (>7 million acres) in two of the world's most prominent basins for uranium discoveries. ATHA Energy also holds a 10% carried interest in key Athabasca Basin exploration projects operated by NexGen Energy Ltd. (TSX: NXE) and IsoEnergy Ltd. (TSX: ISO).

Warren Gilman, Chairman and CEO of the Company commented: "Queen's Road Capital is thrilled to support the next phase of development at the Angilak Uranium Project in Nunavut following the 2025 discovery of the Mineralized RIB Corridor with intercepts including 8.16% U<sub>3</sub>O<sub>8</sub> over 0.5 meters and 4.81% U<sub>3</sub>O<sub>8</sub> over 1.1 meters. The Angikuni Basin, which ATHA Energy owns in its entirety, is returning some of the best uranium intercepts in Canada outside the Athabasca Basin in Saskatchewan. This investment complements our other high quality uranium investments, NexGen Energy and IsoEnergy."

Completion of the investment is subject to receipt of all required regulatory approvals, including the TSXV and is expected to occur by the end of the month.

Queen's Road Capital is a dividend paying, leading financier to the global resource sector. The Company is a resource focused investment company, making investments in privately held and publicly traded companies. The Company acquires and holds securities for long-term capital appreciation, with a focus on convertible debt securities and resource projects in advanced development or production located in politically safe jurisdictions.

*Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.*

FOR FURTHER INFORMATION, visit the Company's website at [www.queensrdcapital.com](http://www.queensrdcapital.com) or contact by email [info@queensrdcapital.com](mailto:info@queensrdcapital.com) or phone +852 2759 2022

### **Caution Regarding Forward Looking Statements**

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