



Queen's Road Capital Announces Completion of Oversubscribed C\$100 Million Private Placement

For Immediate Release February 28, 2022

Queen's Road Capital Investment Ltd. (TSXV-QRC) (the "Company" or "QRC") is pleased to announce that it has completed its previously announced private placement of 156,250,000 shares at a price of C\$0.64 per share for gross proceeds of C\$100 million. Proceeds from the private placement will be used to fund additional investments in accordance with the Company's investment policy. Finders' fees totaling C\$208,480 were paid to arm's length third parties. The shares sold in the placement are subject to a four-month resale restriction which expires on June 28, 2022.

Warren Gilman, Chairman & CEO, stated: "Our C\$100 million capital raise was oversubscribed due to the overwhelming support of our existing shareholders and the participation of many new shareholders. On behalf of the QRC team, we thank them for their tremendous support. I believe these funds will provide QRC with the critical mass which will engender the potential for increased portfolio diversification, liquidity, dividends and shareholder value. With significant milestones being achieved at all our existing investee companies as well as new investments to be made, QRC expects an active and exciting 2022."

Option Grant

The Company has granted 35,500,000 incentive stock options to certain directors, officers and consultants. The options have an exercise price of \$0.64 per share and a term of 5 years.

About Queen's Road Capital

Queen's Road Capital is a dividend paying, leading financier to the global resource sector. The Company is a resource focused investment company, making investments in privately held and publicly traded resource companies. The Company acquires and holds securities for long-term capital appreciation, with a focus on convertible debt securities and resource projects in advanced development or production located in politically safe jurisdictions.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION, visit the Company's website at www.queensrdcapital.com or contact by email info@queensrdcapital.com or phone +1 604 365 6681

Caution Regarding Forward Looking Statements

Certain statements in this News Release, which are not historical in nature, constitute "forward looking statements" within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning the Company's growth strategy and the Company's future performance. These statements reflect management's current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Those risks include the interpretation of drill results; the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with our expectations; commodity and currency price fluctuation; failure to obtain adequate financing; regulatory, recovery rates, refinery costs, inability to identify or successfully conclude corporate transactions, and other relevant conversion factors, permitting and licensing risks; and general market and mining exploration risks. Forward-looking statements should not be construed as investment advice. Readers should perform a detailed, independent investigation and analysis of the Company and are encouraged to seek independent professional advice before making any investment decision. Accordingly, readers should not place undue reliance on any forward-looking statement. Except as required by applicable securities laws, the Company disclaims any obligation to update or revise any forward-looking statements to reflect events or changes in circumstances that occur after the date hereof.