



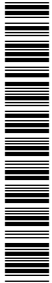
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BGAQ 000001

SAM SAMPLE  
123 SAMPLES STREET  
SAMPLETOWN SS X9X X9X  
CANADA

Security Class  
COMMON

Holder Account Number  
C9999999999 IND



Fold

## Form of Proxy - Annual General Meeting to be held on January 9, 2026

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Fold

Proxies submitted must be received by 9:00 am (Hong Kong Time), on January 7, 2026.

### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



#### To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



#### To Vote Using the Internet

- Go to the following web site:  
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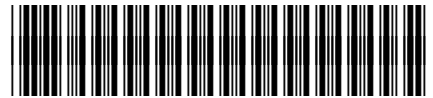
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Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456



IND C03

Appointment of Proxyholder

I/We being holder(s) of securities of Queen's Road Capital Investment Ltd. (the "Company") hereby appoint: Warren Gilman, or failing this person, Alex Granger (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held at Cheung Kong Center, Suite 2006, 2 Queen's Road Central, Hong Kong on January 9, 2026 at 9:00 am (Hong Kong Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

**For** **Against**

1. Number of Directors

To set the number of Directors at five (5).

2. Election of Directors

**For** Withhold

**For** Withhold

**For** Withhold

01. Warren Gilman

02. Alex Granger

03. Michael Cowin

04. Donald Roberts

05. Peter Chau

3. Appointment of Auditors

**For** Withhold

Appointment of KPMG LLP, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

4. Amendment of the Company's Old Option Plan

**For** **Against**

To consider and approve an amendment to the Company's "Old Option Plan" (the "Old Option Plan") to provide participants with a cashless exercise alternative, as more particularly described in the management information circular accompanying this Proxy.

5. Approval of 2022 Stock Option Plan

**For** **Against**

To consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company's Stock Option Plan, as more particularly described in the management information circular accompanying this Proxy.

**For** **Against**

6. Other Business

To transact such other business that may be brought properly before the Meeting and any adjournment or postponement of the Meeting.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

DD / MM / YY

Signing Capacity

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

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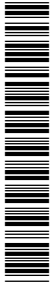
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Toronto, ON M5H 4A6  
www.computershare.com

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SAM SAMPLE  
123 SAMPLES STREET  
SAMPLETOWN SS X9X X9X  
CANADA

Security Class  
COMMON RESTRICTED

Holder Account Number  
C9999999999 IND



Fold

## Form of Proxy - Annual General Meeting to be held on January 9, 2026

### This Form of Proxy is solicited by and on behalf of Management.

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Fold

Proxies submitted must be received by 9:00 am (Hong Kong Time), on January 7, 2026.

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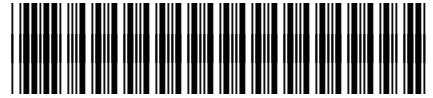
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CONTROL NUMBER 23456 78901 23456



SAM SAMPLE

C9999999999



IND OT3

**Appointment of Proxyholder**

I/We being holder(s) of securities of Queen's Road Capital Investment Ltd. (the "Company") hereby appoint: Warren Gilman, or failing this person, Alex Granger (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held at Cheung Kong Center, Suite 2006, 2 Queen's Road Central, Hong Kong on January 9, 2026 at 9:00 am (Hong Kong Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For

Against

**1. Number of Directors**

To set the number of Directors at five (5).

**2. Election of Directors**

For

Withhold

For

Withhold

For

Withhold

Fold

01. Warren Gilman

02. Alex Granger

03. Michael Cowin

04. Donald Roberts

05. Peter Chau

For

Withhold

**3. Appointment of Auditors**

Appointment of KPMG LLP, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

**4. Amendment of the Company's Old Option Plan**

To consider and approve an amendment to the Company's "Old Option Plan" (the "Old Option Plan") to provide participants with a cashless exercise alternative, as more particularly described in the management information circular accompanying this Proxy.

For

Against

**5. Approval of 2022 Stock Option Plan**

To consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company's Stock Option Plan, as more particularly described in the management information circular accompanying this Proxy.

For

Against

**6. Other Business**

Fold

To transact such other business that may be brought properly before the Meeting and any adjournment or postponement of the Meeting.

**Signature of Proxyholder**

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

DD / MM / YY

Signing Capacity

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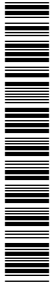
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Toronto, ON M5H 4A6  
www.computershare.com

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SAM SAMPLE  
123 SAMPLES STREET  
SAMPLETOWN SS X9X X9X  
CANADA

Security Class  
DRIP

Holder Account Number  
C9999999999 IND



Fold

## Form of Proxy - Annual General Meeting to be held on January 9, 2026

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

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Fold

Proxies submitted must be received by 9:00 am (Hong Kong Time), on January 7, 2026.

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To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456

Appointment of Proxyholder

I/We being holder(s) of securities of Queen's Road Capital Investment Ltd. (the "Company") hereby appoint: Warren Gilman, or failing this person, Alex Granger (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held at Cheung Kong Center, Suite 2006, 2 Queen's Road Central, Hong Kong on January 9, 2026 at 9:00 am (Hong Kong Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For

Against

1. Number of Directors

To set the number of Directors at five (5).

2. Election of Directors

For Withhold

For Withhold

For Withhold

01. Warren Gilman

02. Alex Granger

03. Michael Cowin

04. Donald Roberts

05. Peter Chau

3. Appointment of Auditors

For Withhold

Appointment of KPMG LLP, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

4. Amendment of the Company's Old Option Plan

For Against

To consider and approve an amendment to the Company's "Old Option Plan" (the "Old Option Plan") to provide participants with a cashless exercise alternative, as more particularly described in the management information circular accompanying this Proxy.

5. Approval of 2022 Stock Option Plan

For Against

To consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company's Stock Option Plan, as more particularly described in the management information circular accompanying this Proxy.

6. Other Business

For Against

To transact such other business that may be brought properly before the Meeting and any adjournment or postponement of the Meeting.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

DD / MM / YY

Signing Capacity

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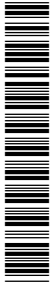
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www.computershare.com

BGAQ 000004

SAM SAMPLE  
123 SAMPLES STREET  
SAMPLETOWN SS X9X X9X  
AUSTRALIA

Security Class  
COMMON

Holder Account Number  
C9999999999 IND



Fold

## Form of Proxy - Annual General Meeting to be held on January 9, 2026

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312-588-4290 Direct Dial



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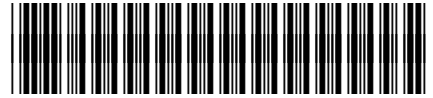
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CONTROL NUMBER 23456 78901 23456



## Appointment of Proxyholder

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VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

**For** **Against**

### 1. Number of Directors

☐ ☐

To set the number of Directors at five (5).

### 2. Election of Directors

**For** **Withhold**

**For** **Withhold**

**For** **Withhold**

Fold

01. Warren Gilman

☐ ☐

02. Alex Granger

☐ ☐

03. Michael Cowin

☐ ☐

04. Donald Roberts

☐ ☐

05. Peter Chau

☐ ☐

### 3. Appointment of Auditors

**For** **Withhold**

Appointment of KPMG LLP, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

☐ ☐

### 4. Amendment of the Company's Old Option Plan

**For** **Against**

To consider and approve an amendment to the Company's "Old Option Plan" (the "Old Option Plan") to provide participants with a cashless exercise alternative, as more particularly described in the management information circular accompanying this Proxy.

☐ ☐

### 5. Approval of 2022 Stock Option Plan

**For** **Against**

To consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company's Stock Option Plan, as more particularly described in the management information circular accompanying this Proxy.

☐ ☐

**For** **Against**

### 6. Other Business

☐ ☐

Fold

To transact such other business that may be brought properly before the Meeting and any adjournment or postponement of the Meeting.

## Signature of Proxyholder

Signature(s)

Date

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BGAQ 000005

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AUSTRALIA

Security Class  
COMMON RESTRICTED

Holder Account Number  
C9999999999 IND



Fold

## Form of Proxy - Annual General Meeting to be held on January 9, 2026

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6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Fold

Proxies submitted must be received by 9:00 am (Hong Kong Time), on January 7, 2026.

### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



#### To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

312-588-4290 Direct Dial



#### To Vote Using the Internet

- Go to the following web site:  
[www.investorvote.com](http://www.investorvote.com)
- Smartphone?  
Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456

Appointment of Proxyholder

I/We being holder(s) of securities of Queen's Road Capital Investment Ltd. (the "Company") hereby appoint: Warren Gilman, or failing this person, Alex Granger (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held at Cheung Kong Center, Suite 2006, 2 Queen's Road Central, Hong Kong on January 9, 2026 at 9:00 am (Hong Kong Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For

Against

1. Number of Directors

To set the number of Directors at five (5).

2. Election of Directors

For Withhold

For Withhold

For Withhold

01. Warren Gilman

02. Alex Granger

03. Michael Cowin

04. Donald Roberts

05. Peter Chau

3. Appointment of Auditors

For Withhold

Appointment of KPMG LLP, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

4. Amendment of the Company's Old Option Plan

For Against

To consider and approve an amendment to the Company's "Old Option Plan" (the "Old Option Plan") to provide participants with a cashless exercise alternative, as more particularly described in the management information circular accompanying this Proxy.

5. Approval of 2022 Stock Option Plan

For Against

To consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company's Stock Option Plan, as more particularly described in the management information circular accompanying this Proxy.

For Against

6. Other Business

To transact such other business that may be brought properly before the Meeting and any adjournment or postponement of the Meeting.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

DD / MM / YY

Signing Capacity

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).



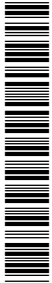
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www.computershare.com

BGAQ 000006

SAM SAMPLE  
123 SAMPLES STREET  
SAMPLETOWN SS X9X X9X  
AUSTRALIA

Security Class  
DRIP

Holder Account Number  
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## Form of Proxy - Annual General Meeting to be held on January 9, 2026

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Fold

Proxies submitted must be received by 9:00 am (Hong Kong Time), on January 7, 2026.

### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



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Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456

Appointment of Proxyholder

I/We being holder(s) of securities of Queen's Road Capital Investment Ltd. (the "Company") hereby appoint: Warren Gilman, or failing this person, Alex Granger (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held at Cheung Kong Center, Suite 2006, 2 Queen's Road Central, Hong Kong on January 9, 2026 at 9:00 am (Hong Kong Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For

Against

1. Number of Directors

☐

☐

To set the number of Directors at five (5).

2. Election of Directors

	For	Withhold		For	Withhold		For	Withhold
01. Warren Gilman	<input type="checkbox"/>	<input type="checkbox"/>	02. Alex Granger	<input type="checkbox"/>	<input type="checkbox"/>	03. Michael Cowin	<input type="checkbox"/>	<input type="checkbox"/>
04. Donald Roberts	<input type="checkbox"/>	<input type="checkbox"/>	05. Peter Chau	<input type="checkbox"/>	<input type="checkbox"/>			

For

Withhold

3. Appointment of Auditors

Appointment of KPMG LLP, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

☐

☐

For

Against

4. Amendment of the Company's Old Option Plan

To consider and approve an amendment to the Company's "Old Option Plan" (the "Old Option Plan") to provide participants with a cashless exercise alternative, as more particularly described in the management information circular accompanying this Proxy.

☐

☐

For

Against

5. Approval of 2022 Stock Option Plan

To consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company's Stock Option Plan, as more particularly described in the management information circular accompanying this Proxy.

☐

☐

For

Against

6. Other Business

☐

☐

To transact such other business that may be brought properly before the Meeting and any adjournment or postponement of the Meeting.

Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

Signature(s)

Date

DD / MM / YY

Signing Capacity

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

☐

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

☐

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).